



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 12/06/2025

| | |
|---|--|
| Summary of policy | |
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty |
| Replication Mode | Physical replication |
| ISIN Code | LU0164872284 |
| Total net assets (AuM) | 451,244,537 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

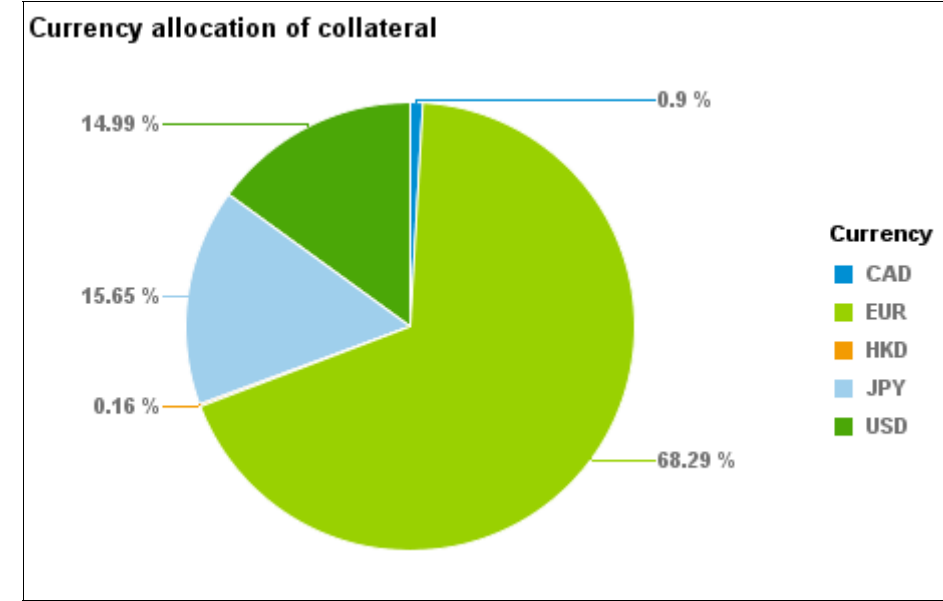
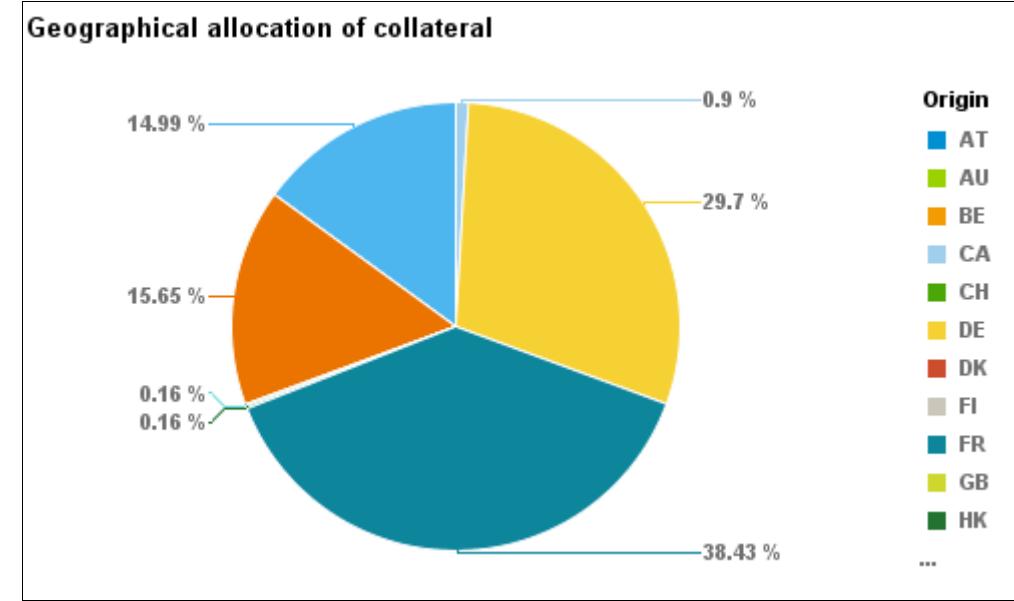
| | |
|---|---------------|
| Securities lending data - as at 12/06/2025 | |
| Currently on loan in USD (base currency) | 37,679,882.93 |
| Current percentage on loan (in % of the fund AuM) | 8.35% |
| Collateral value (cash and securities) in USD (base currency) | 39,883,411.15 |
| Collateral value (cash and securities) in % of loan | 106% |

| | |
|---|---------------|
| Securities lending statistics | |
| 12-month average on loan in USD (base currency) | 17,311,467.81 |
| 12-month average on loan as a % of the fund AuM | 4.44% |
| 12-month maximum on loan in USD | 40,372,389.40 |
| 12-month maximum on loan as a % of the fund AuM | 9.93% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 40,806.33 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0105% |

| Collateral data - as at 12/06/2025 | | | | | | | | |
|---|--|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA9628791027 | WHEATON PRECIOUS ODSH WHEATON PRECIOUS | COM | CA | CAD | AAA | 494,508.00 | 360,871.03 | 0.90% |
| DE0006047004 | HEIDELBERG MATER ODSH HEIDELBERG MATER | COM | DE | EUR | AAA | 3,566,385.76 | 4,076,022.27 | 10.22% |
| DE0006599905 | MERCK ODSH MERCK | COM | DE | EUR | AAA | 3,233,359.57 | 3,695,406.63 | 9.27% |
| DE000A1EWWW0 | ADIDAS ODSH ADIDAS | COM | DE | EUR | AAA | 3,566,209.81 | 4,075,821.17 | 10.22% |
| FR0000052292 | HERMES INTL ODSH HERMES INTL | COM | FR | EUR | AA2 | 1,792,558.50 | 2,048,715.10 | 5.14% |
| FR0000120321 | L OREAL ODSH L OREAL | COM | FR | EUR | AA2 | 3,566,364.92 | 4,075,998.45 | 10.22% |
| FR0000121014 | LVMH ODSH LVMH | COM | FR | EUR | AA2 | 918,613.87 | 1,049,883.79 | 2.63% |
| FR0000121972 | SCHNEIDER ODSH SCHNEIDER | COM | FR | EUR | AA2 | 3,566,370.03 | 4,076,004.29 | 10.22% |
| FR0000130577 | PUBLICIS GROUPE ODSH PUBLICIS GROUPE | COM | FR | EUR | AA2 | 3,566,314.90 | 4,075,941.28 | 10.22% |
| IT0000062072 | GENERALI ODSH GENERALI | COM | IT | EUR | | 14,077.53 | 16,089.21 | 0.04% |

Collateral data - as at 12/06/2025

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|--------------|--|-------------|---------|----------|--------|----------------------|----------------------|----------------|
| IT0000072170 | FINECOBANK ODSH FINECOBANK | COM | IT | EUR | | 14,074.91 | 16,086.21 | 0.04% |
| IT0000072618 | INTESA SANPAOLO ODSH INTESA SANPAOLO | COM | IT | EUR | | 14,002.92 | 16,003.94 | 0.04% |
| IT0003796171 | POSTE ITALIANE ODSH POSTE ITALIANE | COM | IT | EUR | | 14,087.28 | 16,100.35 | 0.04% |
| JP1201161A37 | JPGV 2.200 03/20/30 JAPAN | GOV | JP | JPY | A1 | 212,121.30 | 1,460.99 | 0.00% |
| JP1201741LA9 | JPGV 0.400 09/20/40 JAPAN | GOV | JP | JPY | A1 | 10,179,799.18 | 70,113.68 | 0.18% |
| JP1201761M45 | JPGV 0.500 03/20/41 JAPAN | GOV | JP | JPY | A1 | 10,164,381.73 | 70,007.49 | 0.18% |
| JP1201861PA6 | JPGV 1.500 09/20/43 JAPAN | GOV | JP | JPY | A1 | 9,871,175.69 | 67,988.02 | 0.17% |
| JP1300521G93 | JPGV 0.500 09/20/46 JAPAN | GOV | JP | JPY | A1 | 35,990,081.93 | 247,882.78 | 0.62% |
| JP1300741N49 | JPGV 1.000 03/20/52 JAPAN | GOV | JP | JPY | A1 | 10,188,327.39 | 70,172.41 | 0.18% |
| JP1300781P48 | JPGV 1.400 03/20/53 JAPAN | GOV | JP | JPY | A1 | 10,178,026.88 | 70,101.47 | 0.18% |
| JP3119600009 | AJINOMOTO ODSH AJINOMOTO | COM | JP | JPY | A1 | 3,643,999.94 | 25,098.16 | 0.06% |
| JP3164720009 | RENESES ODSH RENESAS | COM | JP | JPY | A1 | 135,631,998.90 | 934,169.50 | 2.34% |
| JP3200450009 | ORIX ODSH ORIX | COM | JP | JPY | A1 | 1,876,198.27 | 12,922.37 | 0.03% |
| JP3573000001 | TOKYO GAS ODSH TOKYO GAS | COM | JP | JPY | A1 | 135,611,499.81 | 934,028.31 | 2.34% |
| JP3732000009 | SOFTBANK ODSH SOFTBANK | COM | JP | JPY | A1 | 135,672,948.07 | 934,451.54 | 2.34% |
| JP3778630008 | BANDAI NAMCO HD ODSH BANDAI NAMCO HD | COM | JP | JPY | A1 | 1,851,199.80 | 12,750.19 | 0.03% |
| JP3818000006 | FUJITSU ODSH FUJITSU | COM | JP | JPY | A1 | 135,435,998.87 | 932,819.54 | 2.34% |
| JP3837800006 | HOYA ODSH HOYA | COM | JP | JPY | A1 | 134,418,498.10 | 925,811.48 | 2.32% |
| JP3885780001 | MIZUHO ODSH MIZUHO | COM | JP | JPY | A1 | 134,989,798.56 | 929,746.33 | 2.33% |
| JP3893200000 | MITSUI FUDOSAN ODSH MITSUI FUDOSAN | COM | JP | JPY | A1 | 405,749.11 | 2,794.61 | 0.01% |
| KYG875721634 | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM | HK | HKD | | 515,099.93 | 65,453.64 | 0.16% |
| US3377381088 | FISERV ODSH FISERV | COM | US | USD | AAA | 16,092.49 | 16,092.49 | 0.04% |
| US6934751057 | PNC FINL SVC ODSH PNC FINL SVC | COM | US | USD | AAA | 15,954.73 | 15,954.73 | 0.04% |
| US7433151039 | PROGRESSIVE ODSH PROGRESSIVE | COM | US | USD | AAA | 11,026.30 | 11,026.30 | 0.03% |
| US912810QP66 | UST 2.125 02/15/41 US TREASURY | GOV | US | USD | AAA | 904,067.87 | 904,067.87 | 2.27% |
| US912810QQ40 | UST 4.375 05/15/41 US TREASURY | GOV | US | USD | AAA | 514,468.54 | 514,468.54 | 1.29% |
| US912810SM18 | UST 0.250 02/15/50 US TREASURY | GOV | US | USD | AAA | 904,155.21 | 904,155.21 | 2.27% |
| US912810SX72 | UST 2.375 05/15/51 US TREASURY | GOV | US | USD | AAA | 904,137.03 | 904,137.03 | 2.27% |
| US912810UC08 | UST 4.250 08/15/54 US TREASURY | GOV | US | USD | AAA | 902,024.28 | 902,024.28 | 2.26% |
| US91282CKF76 | UST 4.125 03/31/31 US TREASURY | GOV | US | USD | AAA | 903,932.72 | 903,932.72 | 2.27% |
| US91282CKZ31 | UST 4.375 07/15/27 US TREASURY | GOV | US | USD | AAA | 900,835.75 | 900,835.75 | 2.26% |
| | | | | | | Total: | 39,883,411.15 | 100.00% |



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

| No. | Major Name | Market Value |
|-----|-----------------------------|---------------|
| 1 | JP MORGAN SECS PLC (PARENT) | 25,634,379.41 |

Top 5 borrowers in last Month

| No. | Counterparty | Market Value |
|-----|--|---------------|
| 1 | JP MORGAN SECS PLC (PARENT) | 19,868,595.25 |
| 2 | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT) | 5,082,500.55 |
| 3 | MACQUARIE BANK LTD (PARENT) | 3,879,231.89 |
| 4 | GOLDMAN SACHS INTERNATIONAL (PARENT) | 3,694,198.66 |
| 5 | BANK OF NOVA SCOTIA (PARENT) | 1,213,611.16 |